



2023: Quarterly Capital Campaign Update (*Thanksgiving*)

Dear Friends & Supporters of Shalom,

Praise & Thanksgiving!

What a wonderful time of year it is to give praise and thanksgiving to our God for all the blessings He provides for us each and every day. We are so grateful for you and the ways in which each of you has given towards the compassionate work that takes place at Shalom Manor each and every day. You also have worked alongside us in helping us see a new work come to fruition in the City of Hamilton through your prayers and gifts.

I am excited to announce that we have achieved two significant milestones for the project.

Firstly, we have received word from the City of Hamilton that we have received approval for our project and they have issued a foundation building permit at 1411 Upper Wellington Street in Hamilton for our Shalom Campus of Care. The building permit legally authorizes Shalom to start construction of our building project in accordance with approved drawings and specifications.

Secondly, the Ministry of Long-Term Care (MLTC) has approved Shalom to begin construction. Shalom Hamilton will be one of the first new long-term care Christian homes in Hamilton. Hamilton has been identified as one of the top 15 metropolitan areas in Canada with 17.9% of the population being 65 years or older.

This month, the Shalom Manor Board of Directors, our Project Manager Jonathan Zwier and myself will work on finalizing terms of legal agreements with the selected general contractor for construction to begin on the Shalom Manor Hamilton Campus of Care. In conjunction with signing the construction contract, we anticipate to finalize our financing for the project with our lender. Despite higher construction costs and rising interest rates that have been released by the Bank of Canada we are happy to see a feasible path forward on the financing.

It is with great anticipation that based on the finalization of contracts and financing that we will host a Shalom Manor Hamilton Campus ground-breaking before the end of 2023 in conjunction with the MLTC and the City of Hamilton. Please keep us in your prayers!

Thank you for your devoted kindness and support from all of us at Shalom.

Happy Thanksgiving!

In His Service Together

John Peneycad, CEO

